

CITY OF TREASURE ISLAND

REQUEST FOR PROPOSAL NO.: RFP 1617-10 JUNE 23, 2017 BANKING SERVICES

ADDENDUM NO. 1 ISSUED JUNE 23, 2017

If there are questions that were submitted in writing prior to the deadline that do not have a response provided herein, please email the City's Purchasing Coordinator, Hal Bruce, at hbruce@mytreasureisland.org.

Addendum Contents:

Answers to written questions received

1. Please provide 3 months of Account Analysis Statements [PDF file is posted separately](#)
2. Please provide statements for any non-analyzed accounts that are a part of the proposal. [Included in the PDF file for the question 1](#)
3. Has the City identified a specific transition date and timeframe? [10/1/17](#)
4. In Section 33 of the contract provided by the City, in item 2, there is a reference to Section 22.055(2) of the Florida Statutes. Can the City confirm this is indeed the correct section? [The section should be 20.055\(5\)](#)
4. Does the City currently transmit ACH files by using a file upload feature within the bank's online portal, or is the City using a secure transmission separate from the online portal? [We upload the text file to the bank's online portal and submit/release the file using the token.](#)
5. Does the City currently transmit its Positive Pay files by using a file upload within the bank's online portal, or is the City using a secure transmission separate from the online portal? [We upload the text file to the bank's online portal and submit/release the file using the token](#)
6. The City states that the FSA and State Revolving Loan Escrow accounts are funded from the Controlled Disbursement account (or Concentration account). How is that funding effected? [For FSA, we transfer the total amount for the year at the beginning of the fiscal year \(October 1st\) from the concentration account to FSA. We collect from the employees through weekly payroll deduction. We transfer 1/6 of the semi-annual loan payment to SRL from our concentration account every month. We are required to set up a separate account per our loan agreement.](#)
7. Page 2 - Please explain how the account for the Florida Safe Investment Pool is utilized. [We collect a large portion of revenue at the beginning of the year and have](#)

excess cash flow. Therefore, we purchase CDs and TS to take advantage of the better interest.

8. Page 2 - Services Desired it notes a Controlled Disbursement/Disbursement account, an Accounts Payable account which is a Zero Balance Account to the Disbursement account, Payroll account which is a Zero Balance Account to the Disbursement account. Under Zero Balance Accounts it mentions a concentration account. Is this the same as the Disbursement account? **Yes** Does the City receive notification of the total dollar amount of checks that will clear the City's account current day by 10:00 a.m. ET? **No**
9. Please define Controlled Disbursement. **We are not using this service from our current bank. We are open for any suggestions from the proposers.**
10. Page 2 -Also on page 2 under Checking Accounts, it notes the City has 2 accounts an employee FSA and State Revolving Loan Escrow Account. On the Annual Volume spreadsheet on page 13 and page 29 under Part II. Account Maintenance annual volume is 4. Please confirm the # of accounts. **We have concentration account, AP, PR, and SRL and FSA. We have 5 accounts and Florida Safe account is excluded from this count.**
11. Page 5 - Please provide the locations that an armored car service would need to pick up metered parking coin. **120 108th Ave. Treasure island FL 33706.**
12. Page 13 and page 29 under Services – Please provide definition of Positive Pay – Same Day **Payee should be able to cash the check on the same day we upload the positive pay file.**