

ORDINANCE 18-12

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF TREASURE ISLAND, FLORIDA, AUTHORIZING THE APPROPRIATION OF FUNDS FROM THE BUILDING PROGRAM RESTRICTED FUND BALANCE WITHIN THE GENERAL FUND TO THE BUILDING PROGRAM BUDGET IN THE AMOUNT OF \$77,700 FOR ADDITIONAL PROGRAM EXPENDITURES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Treasure Island, Florida, adopted by Ordinance No 17-19 and annual operating budget for the City of Treasure Island for FY 2018; and

WHEREAS, the City has excess revenues in the budget within the restricted portion of the General Fund fund balance for the Building Program and that funding is available for appropriation;

WHEREAS, it is anticipated that additional funds will be necessary to appropriate for the current fiscal year due to additional program expenditures;

WHEREAS, the City of Treasure Island finds it in the public's best interest to amend the City's budget to allow the supplemental appropriation and allocation of the restricted portion of the General Fund fund balance, of which is in compliance with generally accepted accounting principles and the City's Charter.

NOW, THEREFORE, THE CITY COMMISSION OF THE CITY OF TREASURE ISLAND DOES RESOLVE:

Section 1. That the City Commission authorizes the appropriation of funds from the Building Program Restricted General Fund fund balance in the amount of \$77,700 to the Building Program for additional program expenditures.

Section 2. That allocation of said funds shall be as follows:

Restricted General Fund fund balance		\$77,700
001-5242-12000	Salaries	\$11,700
001-5242-31100	Claims & Litigation	\$5,000
001-5242-31200	Professional Services	\$11,000
001-5242-34000	Contractual Services	\$50,000

The foregoing ordinance was offered during the meeting of the City Commission of the City of Treasure Island, Florida, sitting on the 2nd day of October, 2018 by Commissioner _____ who moved its adoption; was seconded by Commissioner _____ and upon roll call, the vote was:

YEAS:

NAYS:

ABSENT OR ABSTAINING:

FIRST READING and PUBLIC HEARING on the 4th day of September, 2018.

SECOND READING and PUBLIC HEARING on the 2nd day of October, 2018.

PUBLISHED in the Tampa Bay Times on the 21st day of September, 2018.

SIGNED:



Lawrence Lunn, Mayor

ATTEST:



Ruth Nickerson, City Clerk